



## FOR IMMEDIATE RELEASE

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### **Liverpool NHS, Carbon & Energy Fund Pioneer Efficiency Innovation**

*Three Liverpool hospitals receive new Investor Ready Energy Efficiency™ certification, £100 million to be deployed across EU, UK*

(LIVERPOOL, 30 June 2016) A consortium of three National Health Service (NHS) Trusts in Liverpool is the first in Europe to receive the newly launched Investor Ready Energy Efficiency™ (IREE) certification. Launched [today](#) by Environmental Defense Fund's [Investor Confidence Project](#) (ICP) Europe, the IREE certification for commercial and multifamily residential buildings is granted to projects that follow ICP's framework, and provides investors with more confidence in financial and environmental results.

"Liverpool has always been a place of trade and innovation, and we at Liverpool Women's Hospital are proud to honour that heritage. By pioneering ICP's new investor-ready certification in Europe, we are showing that that we can take climate action that is good for our people and good for business," said John Foley, Environmental Manager at Liverpool Women's Hospital.

The £13-million project developed by the Carbon and Energy Fund, with financing from Macquarie Group, will improve the energy and carbon performance of three hospitals: Aintree University Hospital NHS Foundation Trust, Liverpool Women's NHS Foundation Trust, and The Walton Centre NHS Foundation Trust, resulting in annual savings of £1.85 million, with an average energy saving of 50% and an average carbon saving of 33% annually.

"This is a landmark deal in energy efficiency financing. This new certification promises to help unlock the European retrofit market," says David Mackey at the Carbon and Energy Fund (CEF), who developed the project. "We have £100 million worth of projects in the pipeline that will be certified – a clear signal to the market we are open for business."

Project investors Macquarie Group stated, "Macquarie is pleased to support the NHS energy efficiency upgrade project in Liverpool. We look forward to financing future energy efficiency projects as the UK transitions to a clean, low-carbon economy."

The energy efficiency market already employs more than around 136,000 people in the UK, is worth more than £18 billion annually, and delivers exports valued at nearly £1.9 billion per year.

"The Liverpool Energy Collaboration scheme demonstrates a strong partnership approach for delivering low-carbon investment plans by the NHS. Working with the Investor Confidence Project, the Carbon and Energy Fund and Macquarie Bank, these three trusts have come together to deliver innovative energy efficiency solutions that will reduce the operational revenue

costs of each trust, alongside delivering environmental benefits in a cost effective way,” said Peter Sellars, NHS Estates Head of Profession.

As it expands, ICP’s Investor Ready Energy Efficiency™ certification could point the way toward mass-scale financing of energy efficiency in the building sector – where €100 billion per year is needed to reach the EU’s 2020 energy efficiency target. By providing at-a-glance branding for building retrofit projects, this new certification has the potential to help unlock tens of billions of dollars in energy efficiency investments. By working collaboratively with other innovative government, utility and private sector programs, like property-assessed clean energy financing and “pay-for-performance,” ICP will help ensure that energy efficiency delivers on its promise.

ICP Europe’s [Ally Network](#) of about 150 market leaders includes the Building Owners’ & Managers Association, Siemens, ARUP, E.On, World Green Building Council, and the Building Performance Institute Europe. The recently launched [Investor Network](#) has brought together investors with €1 billion in assets under management looking for energy efficiency opportunities. ICP recently received the prestigious [Finance for Resilience \(FiRe\)](#) award presented by Bloomberg New Energy Finance.

Interested parties are invited to contribute to ICP Europe’s efforts through the [Technical Forum](#) and help make energy efficiency a global asset class by joining the [ICP Europe Ally Network](#).

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**Environmental Defense Fund** ([edf.org](http://edf.org)), a leading international nonprofit organization, creates transformational solutions to the most serious environmental problems. EDF links science, economics, law, and innovative private-sector partnerships. Connect with us on [Twitter](#), [Facebook](#), and our [Energy Exchange blog](#).

**Investor Confidence Project Europe** aims to enable a marketplace for building owners, project developers, utilities, public programmes, and investors to trade in standardised energy efficiency projects. Click [here](#) for more information or connect with us on Twitter [@icpeurope](#).

The **Carbon and Energy Fund** (CEF) has been specifically created by the Department of Health to procure, fund, facilitate and project manage complex energy infrastructure upgrades for the NHS and now the wider Public Sector. Connect with us at [www.carbonandenergyfund.net](http://www.carbonandenergyfund.net).